

Treasurers Report 2017

- A profit of \$1.3k was recorded in 2017 compared to a profit of \$10.2k recorded in 2016, a decline of \$8.9k or 88%.
- **Sponsorship** revenue decreased by \$3.1k compared to last year, totalling \$23.5k. Juniors sponsorship down \$4.3k whilst seniors sponsorship increased by \$1.8k. No value has been placed on the lighting towers donated each year by Glencore however this has been a considerable saving for the Club. Continued support from long standing sponsors is greatly appreciated and the Club is very grateful for their support.
- **Sponsorship** recruitment and retention remains a critical task for the upcoming 2018 season and the Committee needs to work hard to retain existing sponsors but also attract new sponsors.
- **Foundation Membership** has decreased from prior year with financial members totalling 29 compared to the previous membership base of 35 in 2016 and 46 in 2014.
- **Game Day BBQ** revenue decreased compared to last year totalling \$7.3k compared to \$11.3k from prior year. Lower junior team numbers contributed to this decrease.
- **Registration** revenue for the seniors increased this year compared to last year. Junior rego revenue was down compared to last year due to a reduction in participation numbers.
- **VIVA7s** was unfortunately cancelled in Q4 2017, resulting in a decrease in revenue of \$2.5k. As a result Viva7s posted a loss of \$4.4k after taking into account registration fees incurred this year for the 2016 season totalling \$4.6k.
- **Other Fundraising** revenue increased fortunately by \$10k due to the Cauliflower Club event being held in 2017 after a lay off in 2016. The annual Ladies Lunch was a success raising considerable funds with net proceeds of \$3.9k.
- **Total expenses** were up \$6.6k from last year at \$61.9k. Increases in expenditure were incurred in seniors expenses (\$9.5k), VIVA7s (\$4.6k) and SPCC Ground Development costs (\$4.7k). Savings were made in juniors expenses (\$5.9k), netball expenses (\$0.6k) and game day BBQ (\$2.1k). Savings were unfortunately realised through a reduction in expenditure associated with reduced numbers and participation
- The Club has \$96.8k in net assets and is in a strong financial position. The signing of the MOU with St Phillips regarding a Home Ground solution was a positive step in 2017. Focus needs to be maintained to develop the rental and other agreements to ensure security of tenure is formalised for PRC. Continued financial viability is needed to assist in any home ground development works.